

**Board of County Commissioners
Agenda Item Summary**

Meeting Date: July 14, 2004

Bulk Item: Yes ☐ No ☒

Division: Board of County Commissioners

Department: **George R. Neugent**

AGENDA ITEM WORDING:

To return to the agreed upon formula for capital project funding – 30% of the revenue generated by Monroe County Bed Taxes to be set aside for capital projects – and, return of the \$500,000 in the 04 – 05 budget year for needed funds to address the Americans with Disabilities requirements at all County and Municipal beaches through-out the Florida Keys.

ITEM BACKGROUND:

An additional \$500,000 outside of the emergency fund that was available to be used was spent to help promote The Fla. Keys tourism and protect our tourist based economy.

PREVIOUS RELEVANT BOCC ACTION:

In the wake of the 9-11 tragedy and after 3 consecutive months of reduced bed taxes the BOCC, as agreed, reduced capital funding from 30% to 25% to maintain maximum exposure of the Fl. Keys. An additional \$500K was taken from the capital project fund, outside of the existing emergency fund (which was not used), and used in the deemed emergency to promote the The Florida Keys to the "drive-from areas" & other markets.

CONTRACT/AGREEMENT CHANGES:

STAFF RECOMMENDATIONS:

TOTAL COST:

NA

BUDGETED: YES ☐ NO ☐

COST TO COUNTY: \$

Source of Funds: _____

REVENUE PRODUCING: YES ☐ NO ☐ **AMT PER MONTH:** **YEAR:**

APPROVED BY: COUNTY ATTY ☐ OMB/PURCHASING ☐ RISK MANAGEMENT ☐

APPROVAL: TM for George R Neugent
Commissioner GEORGE R. NEUGENT
DISTRICT II

DOCUMENTATION: INCLUDED ☐ TO FOLLOW ☐ NOT REQUIRED ☒

DISPOSITION:

AGENDA ITEM # P5